A) CALL TO ORDER
Chairman Maier called meeting to order at 6.30pm

B) CALL THE ROLL
Upon call of the roll the following persons were present

Present: Trustee Brennan, Trustee Lane, Chairman Maier
Also present: Mayor Urlacher, Village Administrator Bob Irwin, Treasurer Lisa Dieter,
Billing Consultant O’Mary
Guest: Resident Thomas Hines, Trustee Armstrong

Chairman Maier declared a quorum

C) REVIEW OF PRESENTED INVOICES FOR PAYMENT
Chairman Maier presented invoices for payment and discussion ensured
The corrected list of invoices were approved and will be presented to the board for payment.

D) REVIEW OF TREASURER REPORT
Village Treasurers report was reviewed approved for submission to the board.

E) UPDATE ON INVESTMENT POLICY
This matter was tabled until next meeting

F) BUDGET KICKOFF
Village Administrator Irwin reported that the process is moving forward and a template plus
process will be ready for presentation at next meeting

G) OTHER ITEMS NOT ON AGENDA THAT WERE BROUGHT BEFORE THE COMMITTEE
    a) A discussion ensued regarding the use of MFT Funds for snow plowing as presented by
       Trustee Armstrong. It was resolved that the MFT Fund remain unused.

H) Discussion arose regarding the future of the village accounting process. It was presented that
   the current software program was good for smaller enterprise but not good for village work. It
   was suggested by Trustee Brennan that other software be investigated; Consultant O’Mary was
   directed that she find the proper software for the village, give report and the committee will
   move forward accordingly.

I) It was reported by Treasurer Dieter that an additional resident, Trustee Clark, was overlooked
   for rebate and not mailed a rebate submission form. It was further presented to Chairman
   Maier and the Finance committee that Trustee Clark in all aspects is eligible for rebate and that
   the error of omission was not his. Chairman Maier stated that being the omission was beyond
Trustee Clarks control and as such should eligible for rebate. It was moved by the committee to present to the board in open meeting and if approved by the board – with Trustee Clark abstaining from participation in the discussion-the rebate be issued.

J) ADJOURNMENT

Chairman Maier called for adjournment at 7.22 PM