



Treasurer's Summary Report for the Month of May 2023

Monthly Variance

Revenue

May

Revenue is under budget \$ 85,845 for May

Primary Revenue Drivers

> Hotel Tax \$ 15,062 Over Budget
YTD Hotel Tax Revenue \$ 15,062 Over Budget

> Sales Tax Oasis \$ 1,519 Over Budget
YTD Sales Tax Revenue \$ 1,519 Over Budget

> Sales Tax Other \$ 5,492 Over Budget
YTD Sales Tax Other \$ 5,492 Over Budget

> Sales Tax Grainger \$ 14,926 Over Budget
YTD Sales Tax Grainger \$ 14,926 Over Budget

Expenses

May

Expenditures are under budget by \$973,042 for May

Primary Expense Drivers

General Government is under budget by \$54,123

> Legal Services \$ 15,667 Under Budget
YTD Legal Services \$ 15,667 Under Budget

Public Service is under budget by \$109,698 for May

> Road and Bridge Maintenance \$16,250 Under Budget
YTD Road and Bridge Maintenance \$16,250 Under Budget

> Building Services \$ 22,917 Under Budget
YTD Building Services \$ 22,917 Under Budget

Net revenue over expense - May \$ 258,768
Net revenue over expense - Year to Date \$ 258,768

Actual vs. Budget

Net revenue to budget May \$ 85,845 17.36 % Under
Net revenue to budget YTD \$85,845 17.36% Under

Net expenses to budget May \$ 973,042 86.66% Under
Net expenses to budget YTD \$973,042 86.66% Under

Village of Mettawa
Treasurer's Report as of May 31, 2023

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Funds on Deposit

May-23

General Commingled Accounts	
Northern Trust 6101	
Opening balance	\$ 1,183,716.49
Cleared deposits	\$ 3,700.69
Interest	\$ 50.29
Cleared disbursements	\$ (418.52)
Closing balance	<u>\$ 1,187,048.95</u>
Illinois Funds 5219	
Opening balance	\$ 11,941,508.33
Deposit	\$ 292,569.41
Withdrawal/Transfer	
Interest	\$ 52,725.59
Closing balance	<u>\$ 12,286,803.33</u>
Motor Fuel Tax 5227	
Opening balance	\$ 195,175.68
Deposit	\$ 1,893.64
Withdrawal	
Interest	\$ 850.82
Closing balance	<u>\$ 197,920.14</u>
MaxSafe Investment- Lake Forest 5664	
Opening Balance	\$ 2,280,313.81
Cleared Deposits	\$ -
Interest	\$ 10,263.93
Cleared Disbursements	\$ (200,000.00)
Closing Balance	<u>\$ 2,090,577.74</u>
Lake Forest Bank & Trust 9088	
Opening Balance	\$ 1,330,772.06
Cleared Deposits	\$ 269,280.30
Cleared Disbursements	\$ (287,542.26)
Closing Balance	<u>\$ 1,312,510.10</u>
TOTAL ALL ACCOUNTS	
Opening month balance	\$ 16,931,486.37
Closing month balance	<u>\$ 17,074,860.26</u>

General Fund Revenue

1000 - General Fund

	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	46,279	40,062	25,000	15,062	46,279	40,062	25,000	13%	300,000
Illinois Income Tax	16,919	12,821	4,813	8,008	16,919	12,821	4,813	22%	57,750
Illinois Use Tax	1,552	1,576	2,040	(464)	1,552	1,576	2,040	6%	24,475
Motor Fuel Tax	1,836	1,894	-	1,894	1,836	1,894	-	100%	-
Personal Property Replacement	133	119	96	23	133	119	96	10%	1,150
Property Tax Levy	5,371	3,305	11,250	(7,945)	5,371	3,305	11,250	2%	135,000
Real Estate Transfer Tax	3,375	1,500	3,333	(1,833)	3,375	1,500	3,333	4%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	3,042	0%	36,500
Sales Tax - Oasis	24,407	24,852	23,333	1,519	24,407	24,852	23,333	9%	280,000
Sales Tax - Grainger	82,373	90,759	75,833	14,926	82,373	90,759	75,833	10%	910,000
Sales Tax -Other	157,526	153,825	148,333	5,492	157,526	153,825	148,333	9%	1,780,000
Cannabis Use Tax	74	64	43	21	74	64	43	13%	512
Illinois Charitable Games Tax	-	-	42	(42)	-	-	42	0%	500
Telecommunication Tax	11,310	11,438	11,667	(229)	11,310	11,438	11,667	8%	140,000
TOTAL TAX	351,155	342,215	308,825	33,390	351,155	342,215	308,825	9%	3,705,887
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	12,500	0%	150,000
Cable Franchise Fees	-	-	417	(417)	-	-	417	0%	5,000
Liquor License Fees	-	2,500	500	2,000	-	2,500	500	42%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	417	0%	5,000
Total Licenses & Fees	-	2,500	13,834	(11,334)	-	2,500	13,834	2%	166,000
Fines & Forfeitures									
Circuit Court Fees	-	-	125	(125)	-	-	125	0%	1,500
Total Program Revenue	351,155	344,715	322,784	21,931	351,155	344,715	322,784	9%	3,873,387
Investment Income									
Investment Income	7,986	63,891	1,250	62,641	7,986	63,891	1,250	426%	15,000
Total Investment Income	7,986	63,891	1,250	62,641	7,986	63,891	1,250	426%	15,000
Other Income									
Loan Funds	-	-	166,667	(166,667)	-	-	166,667	0%	2,000,000
Miscellaneous Revenue	50	-	3,750	(3,750)	50	-	3,750	0%	45,000
Total Other Income	50	-	170,417	(170,417)	50	0	170,417	0%	2,045,000
TOTAL MISCELLANOUS REVENUE	8,036	63,891	171,667	(107,776)	8,036	63,891	171,667	3%	2,060,000
Total Operating Revenue	359,191	408,606	494,451	(85,845)	359,191	408,606	494,451	7%	5,933,387
Total Revenue	359,191	408,606	494,451	(85,845)	359,191	408,606	494,451	7%	5,933,387

General Fund Expenditures

1000 - General Fund

			Current Period		Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget Original
	Prior Period 2022	Current Period Actual	Current Period Budget	Budget Variance					
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,504	(2,504)	-	-	2,504	0%	30,050
Bank Fees	290	-	250	(250)	290	-	250	0%	3,000
Consultants & Outside Services	1,139	200	4,500	(4,300)	1,139	200	4,500	0%	54,000
Dues & Subscriptions	-	-	90	(90)	-	-	90	0%	1,080
Financial & Accounting Services	-	-	5,000	(5,000)	-	-	5,000	0%	60,000
Insurance & Bonds	-	-	1,333	(1,333)	-	-	1,333	0%	16,000
Legal Expense	-	-	15,667	(15,667)	-	-	15,667	0%	188,000
Maps & Surveys	451	-	417	(417)	451	-	417	0%	5,000
Miscellaneous	-	-	583	(583)	-	-	583	0%	7,000
Office Supplies	-	-	333	(333)	-	-	333	0%	4,000
Planning Consultants	-	-	2,500	(2,500)	-	-	2,500	0%	30,000
Postage & Copying	-	-	42	(42)	-	-	42	0%	500
Printing & Publishing	-	-	292	(292)	-	-	292	0%	3,500
Recording Fees	123	-	83	(83)	123	-	83	0%	1,000
Scanning	-	-	8,333	(8,333)	-	-	8,333	0%	100,000
Special Events	2,472	-	-	-	2,472	-	-	0%	-
Telephone	457	-	267	(267)	457	-	267	0%	3,200
Village Administrator	-	-	5,000	(5,000)	-	-	5,000	0%	60,000
Village Clerk	-	-	4,667	(4,667)	-	-	4,667	0%	56,000
Village Office & Meeting Space	1,715	-	2,462	(2,462)	1,715	-	2,462	0%	29,544
Village Property & Maintenance	1,974	-	-	-	1,974	-	-	0%	-
TOTAL GENERAL GOVERNMENT	8,621	200	54,323	(54,123)	8,621	200	54,323	0%	651,874

General Fund Expenditures

1000 - General Fund

			Current Period		Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget Original
	Prior Period 2022	Current Period Actual	Current Period Budget	Budget Variance					
Expenditures									
Program Expenses									
Public Service									
Building Services	-	-	22,917	(22,917)	-	-	22,917	0%	275,000
Building Permit Services	300	-	2,083	(2,083)	300	-	2,083	0%	25,000
Disposal Services	-	-	5,233	(5,233)	-	-	5,233	0%	62,790
Engineering Services	3,820	-	12,500	(12,500)	3,820	-	12,500	0%	150,000
Miscellaneous	69	-	-	-	69	-	-	0%	-
Mosquito Control	2,452	-	2,500	(2,500)	2,452	-	2,500	0%	30,000
Police & Security	8,364	193	24,933	(24,740)	8,364	193	24,933	0%	299,200
Road & Bridge Maintenance	-	-	16,250	(16,250)	-	-	16,250	0%	195,000
Snow & Ice Control	-	-	3,275	(3,275)	-	-	3,275	0%	39,300
Special Events	-	-	1,208	(1,208)	-	-	1,208	0%	14,500
Village Property & Maintenance	4,770	-	18,700	(18,700)	4,770	-	18,700	0%	224,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	292	0%	3,500
TOTAL PUBLIC SERVICE	19,775	193	109,891	(109,698)	19,775	193	109,891	0%	1,318,685
Revenue Sharing									
Hotel Tax Sharing	13,884	12,019	8,333	3,686	13,884	12,019	8,333	12%	100,000
Property Tax Sharing	125,000	125,000	62,500	62,500	125,000	125,000	62,500	17%	750,000
Sales Tax Sharing	12,203	12,426	11,667	759	12,203	12,426	11,667	9%	140,000
TOTAL TAX SHARE	151,087	149,445	82,500	66,945	151,087	149,445	82,500	15%	990,000
Total Program Expenses	179,483	149,838	246,714	(96,876)	179,483	149,838	246,714	5%	2,960,559
Miscellaneous									
Capital Projects									
Land Acquisition	-	-	725,000	(725,000)	-	-	725,000	0%	8,700,000
Capital Asset	-	-	94,083	(94,083)	-	-	94,083	0%	1,129,000
Total Capital Projects	-	-	819,083	(819,083)	-	-	819,083	0%	9,829,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	-	57,083	0%	685,000
Total Miscellaneous	-	-	876,166	(876,166)	-	-	876,166	0%	10,514,000
Total Expenditures	179,483	149,838	1,122,880	(973,042)	179,483	149,838	1,122,880	1%	13,474,559
Net Revenue Over Expenditures	179,708	258,768	(628,429)	887,197	179,708	258,768	(628,429)	-3.4%	(7,541,172)