

# Treasurer's Summary Report for the Month of January 2023



## Monthly Variance

### Revenue

### January

Revenue is under budget \$ 15,922 for January

#### Primary Revenue Drivers

> Hotel Tax	\$ 58,575	Over Budget
YTD Hotel Tax Revenue	\$239,285	Over Budget
> Sales Tax Oasis	\$ 9,901	Over Budget
YTD Sales Tax Revenue	\$ 91,393	Over Budget
> Sales Tax Other	\$ 42,005	Over Budget
YTD Sales Tax Other	\$ 303,403	Over Budget
> Sales Tax Grainger	\$ 23,854	Over Budget
YTD Sales Tax Grainger	\$ 185,397	Over Budget

### Expenses

### January

Expenditures are under budget by \$ 905,882 for January

#### Primary Expense Drivers

General Government is under budget by \$13,198 for January

> Legal Services	\$ 11,226	Over Budget
YTD Legal Services	\$ 43,655	Under Budget
> Financial and Accounting Services	\$ 4,875	Over Budget
YTD Financial and Accounting Services	\$5,069	Under Budget

Public Service is under budget by \$51,040 for January

> Road and Bridge Maintenance	\$12,417	Under Budget
YTD Road and Bridge Maintenance	\$ 33,599	Under Budget

> Building Services	\$ 13,667	Over Budget
YTD Building Services	\$ 69,666	Under Budget

Net revenue over expense - December \$ 364,359  
Net revenue over expense - Year to Date \$ 2,057,966

## Actual vs. Budget

Net revenue to budget January	\$ 15,922	3.23 % Under
Net revenue to budget YTD	\$ 408,264	10% Over
Net expenses to budget January	\$ 905,882	88.96% Under
Net expenses to budget YTD	\$ 7,212,964	78.70 % Under

**Village of Mettawa**  
**Treasurer's Report as of January 31, 2023**

---

---

## Table of Contents

---

Summary .....	
Title Sheet .....	
Table of Contents.....	
Funds on Deposit.....	1
General Fund	
General Fund Revenue.....	2
General Fund Expenditures.....	3-4
Revenue Graph.....	5
Expense Graph.....	6

Funds on Deposit

	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23
General Commingled Accounts									
Northern Trust 6101									
Opening balance	\$ 1,063,718.78	\$ 1,069,247.18	\$ 1,131,762.50	\$ 1,147,316.54	\$ 1,150,511.01	\$ 1,165,068.06	\$ 1,183,494.04	\$ 1,184,867.83	\$ 1,184,662.25
Cleared deposits	\$ 5,828.74	\$ 62,771.92	\$ 15,785.07	\$ 3,351.60	\$ 14,711.33	\$ 18,560.30	\$ 1,516.42	\$ 234.24	\$ -
Interest	\$ 39.39	\$ 75.21	\$ 48.28	\$ 48.79	\$ 47.31	\$ 49.77	\$ 48.68	\$ 58.43	\$ 50.31
Cleared disbursements	\$ (339.73)	\$ (331.81)	\$ (279.31)	\$ (205.92)	\$ (201.59)	\$ (184.09)	\$ (191.31)	\$ (498.25)	\$ (133.29)
Closing balance	\$ 1,069,247.18	\$ 1,131,762.50	\$ 1,147,316.54	\$ 1,150,511.01	\$ 1,165,068.06	\$ 1,183,494.04	\$ 1,184,867.83	\$ 1,184,662.25	\$ 1,184,579.27
Illinois Funds 5219									
Opening balance	\$ 8,618,444.28	\$ 8,918,753.84	\$ 9,238,830.60	\$ 9,552,181.89	\$ 9,895,424.71	\$ 10,258,228.28	\$ 10,617,088.42	\$ 10,104,248.47	\$ 10,436,625.12
Deposit	\$ 294,292.91	\$ 311,649.23	\$ 300,468.38	\$ 325,001.35	\$ 341,815.23	\$ 331,505.34	\$ 456,317.69	\$ 297,909.55	\$ 348,091.74
Withdrawal/Transfer							\$ (1,000,000.00)		
Interest	\$ 6,016.65	\$ 8,427.53	\$ 12,882.91	\$ 18,241.47	\$ 20,988.34	\$ 27,354.80	\$ 30,842.36	\$ 34,467.10	\$ 38,272.72
Closing balance	\$ 8,918,753.84	\$ 9,238,830.60	\$ 9,552,181.89	\$ 9,895,424.71	\$ 10,258,228.28	\$ 10,617,088.42	\$ 10,104,248.47	\$ 10,436,625.12	\$ 10,822,989.58
Motor Fuel Tax 5227									
Opening balance	\$ 167,610.04	\$ 169,560.34	\$ 171,559.03	\$ 173,700.91	\$ 175,892.29	\$ 178,050.87	\$ 180,422.41	\$ 182,767.95	\$ 185,201.83
Deposit	\$ 1,835.53	\$ 1,841.20	\$ 1,906.14	\$ 1,866.55	\$ 1,792.11	\$ 1,904.65	\$ 1,809.30	\$ 1,818.85	\$ 2,080.32
Withdrawal									
Interest	\$ 114.77	\$ 157.49	\$ 235.74	\$ 324.83	\$ 366.47	\$ 466.89	\$ 536.24	\$ 615.03	See Note 1
Closing balance	\$ 169,560.34	\$ 171,559.03	\$ 173,700.91	\$ 175,892.29	\$ 178,050.87	\$ 180,422.41	\$ 182,767.95	\$ 185,201.83	\$ 187,282.15
Debt Service Funds									
Northern Trust SSA #2 7892									
Opening balance	\$ 980.78	\$ 955.80	\$ 930.84	\$ 905.88	\$ 880.92	\$ 855.96	\$ -	\$ -	\$ -
Cleared deposits									
Interest	\$ 0.02	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.02	\$ -	\$ -	\$ -
Cleared disbursements	\$ (25.00)	\$ (25.00)	\$ (25.00)	\$ (25.00)	\$ (25.00)	\$ (855.98)	\$ -	\$ -	\$ -
Closing balance	\$ 955.80	\$ 930.84	\$ 905.88	\$ 880.92	\$ 855.96	\$ -	\$ -	\$ -	\$ -
MaxSafe Investment- Lake Forest 5664									
Opening Balance	\$ 2,504,341.06	\$ 2,406,155.95	\$ 2,408,355.71	\$ 2,411,481.90	\$ 2,316,222.54	\$ 2,421,073.09	\$ 2,427,394.97	\$ 2,835,674.79	\$ 2,544,312.43
Cleared Deposits	\$ -	\$ 200,000.00	\$ 100,000.00	\$ 100,000.00	\$ 200,000.00	\$ 200,000.00	\$ 1,000,000.00	\$ 100,000.00	\$ 200,000.00
Interest	\$ 1,814.89	\$ 2,199.76	\$ 3,126.19	\$ 4,740.64	\$ 4,850.55	\$ 6,321.88	\$ 8,279.82	\$ 8,637.64	\$ 9,361.42
Cleared Disbursements	\$ (100,000.00)	\$ (200,000.00)	\$ (100,000.00)	\$ (200,000.00)	\$ (100,000.00)	\$ (200,000.00)	\$ (600,000.00)	\$ (400,000.00)	\$ (200,000.00)
Closing Balance	\$ 2,406,155.95	\$ 2,408,355.71	\$ 2,411,481.90	\$ 2,316,222.54	\$ 2,421,073.09	\$ 2,427,394.97	\$ 2,835,674.79	\$ 2,544,312.43	\$ 2,553,673.85
Lake Forest Bank & Trust 9088									
Opening Balance	\$ 1,334,227.82	\$ 1,307,572.35	\$ 1,363,051.02	\$ 1,385,886.91	\$ 1,350,250.83	\$ 1,316,523.12	\$ 1,327,053.17	\$ 1,319,553.79	\$ 1,328,114.68
Cleared Deposits	\$ 161,726.36	\$ 370,001.25	\$ 215,265.22	\$ 268,571.06	\$ 274,208.85	\$ 349,150.44	\$ 1,704,051.32	\$ 415,290.50	\$ 374,608.38
Cleared Disbursements	\$ (188,381.83)	\$ (314,522.58)	\$ (192,429.33)	\$ (304,207.14)	\$ (307,936.56)	\$ (338,620.39)	\$ (1,711,550.70)	\$ (406,729.61)	\$ (396,523.27)
Closing Balance	\$ 1,307,572.35	\$ 1,363,051.02	\$ 1,385,886.91	\$ 1,350,250.83	\$ 1,316,523.12	\$ 1,327,053.17	\$ 1,319,553.79	\$ 1,328,114.68	\$ 1,306,199.79
TOTAL ALL ACCOUNTS									
Opening month balance	\$ 13,689,322.76	\$ 13,872,245.46	\$ 14,314,489.70	\$ 14,671,474.03	\$ 14,889,182.30	\$ 15,339,799.38	\$ 15,735,453.01	\$ 15,627,112.83	\$ 15,678,916.31
Closing month balance	\$ 13,872,245.46	\$ 14,314,489.70	\$ 14,671,474.03	\$ 14,889,182.30	\$ 15,339,799.38	\$ 15,735,453.01	\$ 15,627,112.83	\$ 15,678,916.31	\$ 16,054,724.64

Note 1: Bank Statement was not received prior to report preparation. MFT information was provided by IDOT. Interest will be recorded in next month's report.

1000 - General Fund

	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	26,440	79,408	20,833	58,575	299,494	426,785	187,500	171%	250,000
Illinois Income Tax	7,262	7,933	4,813	3,120	56,513	60,711	43,313	105%	57,750
Illinois Use Tax	1,628	1,915	2,040	(125)	14,840	15,531	18,356	63%	24,475
Motor Fuel Tax	2,098	2,080	-	2,080	4,018	16,854	-	100%	-
Rebuild Illinois MFT	-	-	-	-	6,008	6,008	-	100%	-
Personal Property Replacement	-	93	96	(3)	228	503	863	44%	1,150
Property Tax Levy	-	-	11,250	(11,250)	122,066	176,713	101,250	131%	135,000
Real Estate Transfer Tax	-	-	3,333	(3,333)	102,523	76,847	30,000	192%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	31,202	-	27,375	0%	36,500
Sales Tax - Oasis	32,228	33,234	23,333	9,901	268,730	301,393	210,000	108%	280,000
Sales Tax - Grainger	88,271	99,687	75,833	23,854	737,744	867,897	682,500	95%	910,000
Sales Tax -Other	167,219	190,338	148,333	42,005	1,537,916	1,638,403	1,335,000	92%	1,780,000
Cannabis Use Tax	75	68	43	25	532	630	384	123%	512
Illinois Charitable Games Tax	-	-	42	(42)	910	-	375	0%	500
Telecommunication Tax	11,759	14,824	11,667	3,157	112,895	127,673	105,000	91%	140,000
TOTAL TAX	336,980	429,580	304,658	124,922	3,295,619	3,715,948	2,741,916	102%	3,655,887
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	135,992	-	112,500	0%	150,000
Cable Franchise Fees	-	-	417	(417)	2,579	-	3,750	0%	5,000
Liquor License Fees	-	-	500	(500)	6,100	6,025	4,500	100%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	3,750	0%	5,000
Total Licenses & Fees	-	-	13,834	(13,834)	144,671	6,025	124,500	4%	166,000
Fines & Forfeitures									
Circuit Court Fees	-	-	125	(125)	4,236	0	1,125	0%	1,500
Total Program Revenue	336,980	429,580	318,617	110,963	3,444,526	3,721,973	2,867,541	97%	3,823,387
Investment Income									
Investment Income	512	47,684	1,250	46,434	3,775	250,110	11,250	1667%	15,000
Total Investment Income	512	47,684	1,250	46,434	3,775	250,110	11,250	1667%	15,000
Other Income									
Capital Project	-	-	-	-	-	-	-	0%	-
Loan Funds	-	-	166,667	(333,333)	-	-	1,500,000	0%	2,000,000
Grant Income	-	-	-	-	-	-	-	0%	-
ARAP Covid Relief Fund	-	-	-	-	36,947	36,947	-	100%	-
Miscellaneous Revenue	289	(500)	6,152	(6,652)	8,581	550	55,364	1%	73,818
Total Other Income	289	(500)	172,819	(339,985)	45,528	37,497	1,555,364	2%	2,073,818
TOTAL MISCELLANOUS REVENUE	801	47,184	174,069	(293,551)	49,303	287,607	1,566,614	14%	2,088,818
Total Operating Revenue	337,781	476,764	492,686	(182,588)	3,493,829	4,009,580	4,434,155	68%	5,912,205
Total Revenue	337,781	476,764	492,686	(15,922)	3,493,829	4,009,580	4,434,155	68%	5,912,205

1000 - General Fund

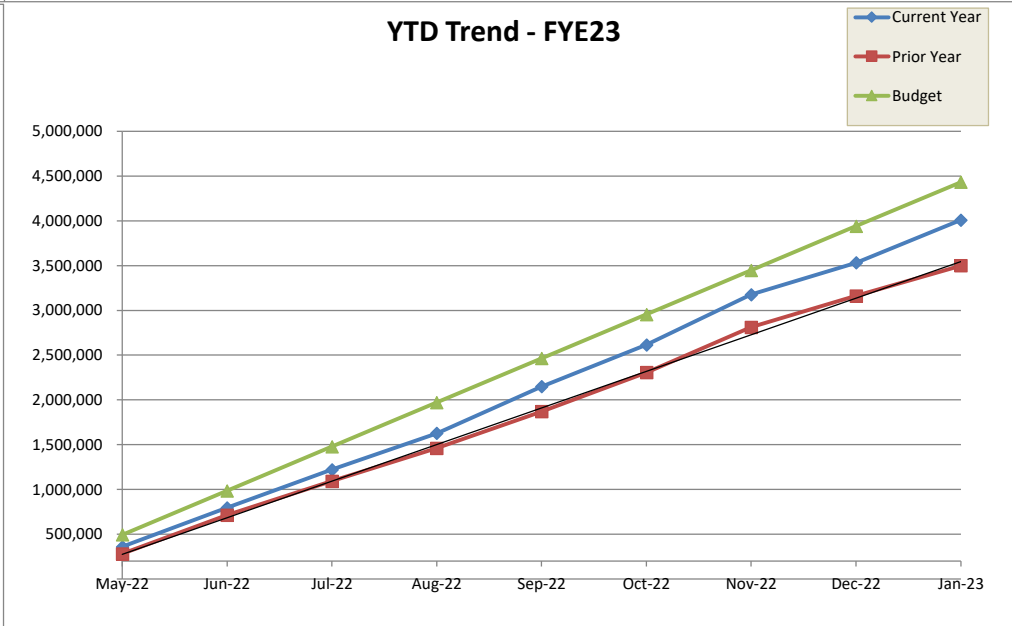
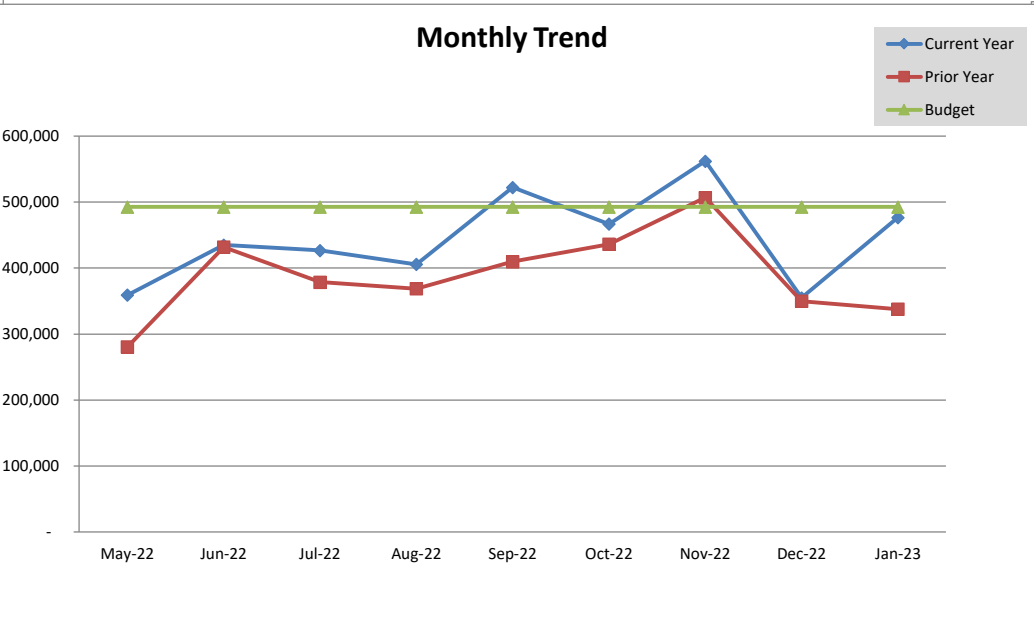
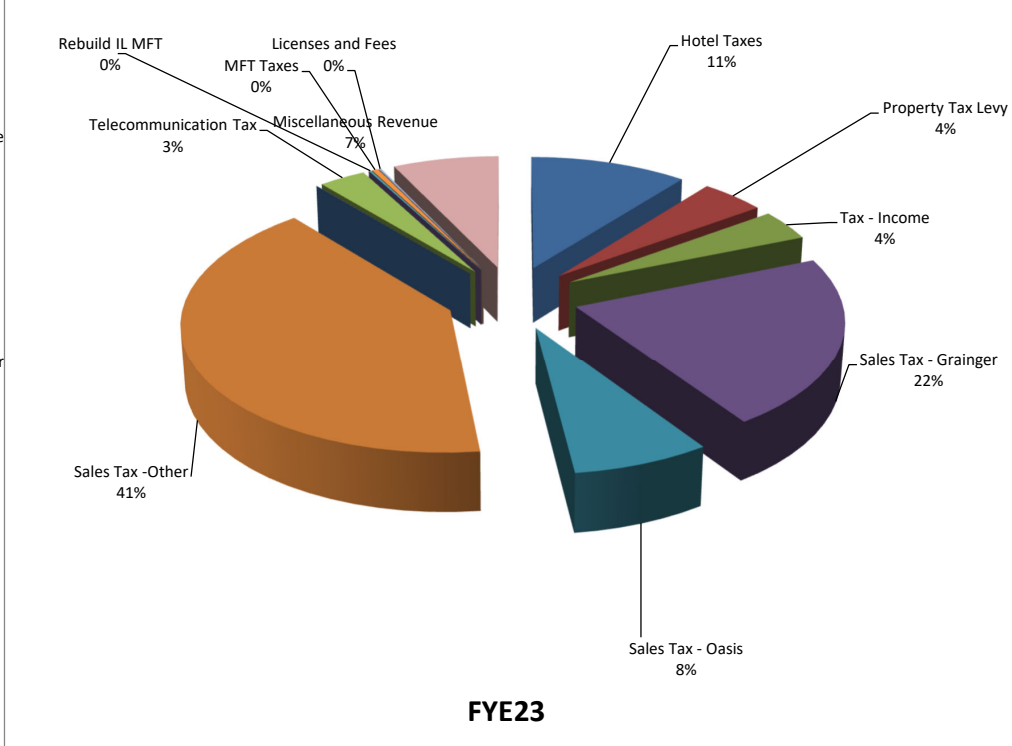
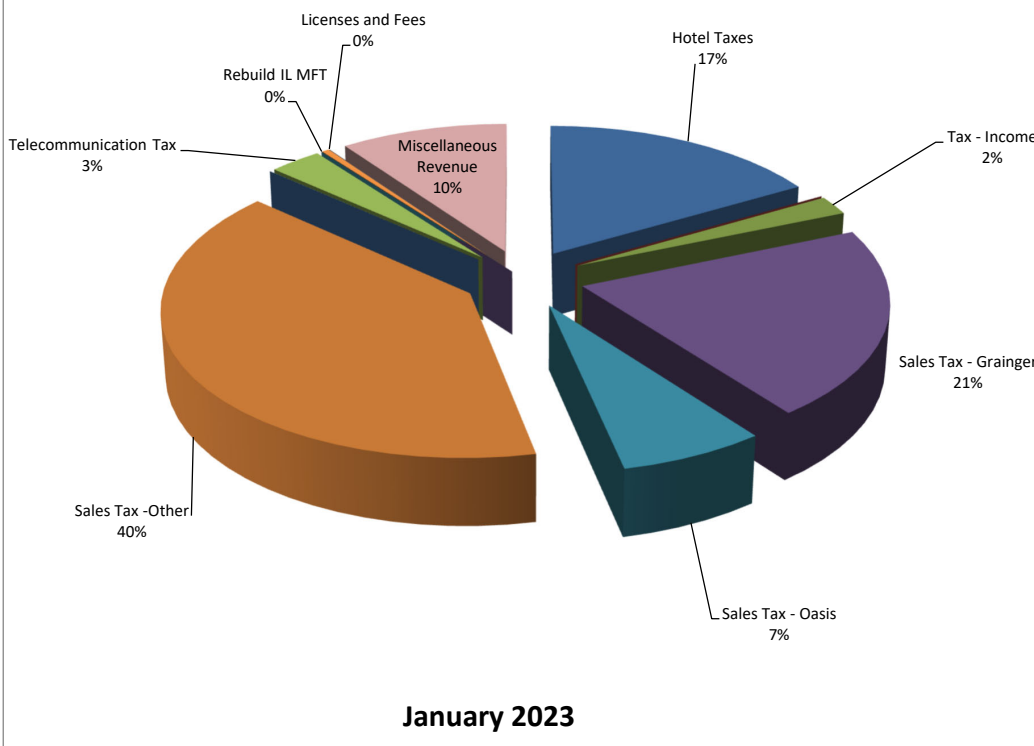
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	2022	Period Actual	Budget	Budget Variance	YTD 2022	Actual	- Original	Used	Original
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,500	(2,500)	28,730	20,806	22,500	69%	30,000
Bank Fees	492	-	250	(250)	3,264	1,033	2,250	34%	3,000
Consultants & Outside Services - Reimb	1,002	688	4,500	(3,812)	16,558	26,827	40,500	0%	54,000
Dues & Subscriptions	-	-	91	(91)	280	280	825	25%	1,100
Engineering Services	2,375	-	-	-	2,375	382	-	100%	0
Financial & Accounting Services	-	-	4,875	(4,875)	35,010	38,806	43,875	66%	58,500
Insurance & Bonds	-	-	1,142	(1,142)	7,084	-	10,282	0%	13,709
Legal Expense	8,865	26,893	15,667	11,226	114,216	97,345	141,000	52%	188,000
Legal Expense Reimbursable	22	518	-	518	288	2,587	-	0%	-
Maps & Surveys	-	-	42	(42)	8,575	451	375	90%	500
Miscellaneous	1,535	65	583	(518)	9,960	1,012	5,250	14%	7,000
Office Supplies	-	-	333	(333)	2,806	1,248	3,000	31%	4,000
Planning Consultants	-	-	2,500	(2,500)	-	-	22,500	0%	30,000
Police & Security	10,190	-	-	-	10,190	-	-	0%	0
Postage & Copying	-	-	42	(42)	604	296	375	59%	500
Printing & Publishing	-	-	292	(292)	856	1,113	2,625	32%	3,500
Printing & Publishing - Reimb	-	-	-	-	150	-	-	0%	-
Road and Bridge Maintenance	-	-	-	-	-	6,100	-	100%	-
Recording Fees	-	-	25	(25)	250	672	225	224%	300
Reimbursable Matters	-	-	-	-	50	-	-	0%	-
Recording Fees - Reimb	-	-	-	-	-	-	-	0%	-
Scanning	-	-	5,000	(5,000)	-	-	45,000	0%	60,000
Special Events	-	-	-	-	-	5,885	-	100%	-
Telephone	-	-	267	(267)	1,636	1,606	2,400	50%	3,200
Village Administrator	4,600	4,600	5,000	(400)	30,892	36,800	45,000	61%	60,000
Village Clerk	4,240	3,280	3,833	(553)	42,300	33,480	34,500	73%	46,000
Village Office & Meeting Space	200	-	2,300	(2,300)	9,659	11,814	20,700	43%	27,600
Village Property & Maintenance	-	-	-	-	-	1,974	-	100%	-
<b>TOTAL GENERAL GOVERNMENT</b>	<b>33,521</b>	<b>36,044</b>	<b>49,242</b>	<b>(13,198)</b>	<b>325,733</b>	<b>290,517</b>	<b>443,182</b>	<b>49%</b>	<b>590,909</b>

1000 - General Fund

	Current Period		Current Period		Prior Period	Current Year	YTD Budget	% Budget	Total Budget		
	Prior Period	Current	Current Period	Budget						Budget	Variance
	2022	Period Actual	Budget								
<b>Expenditures</b>											
Public Service											
Auditing	-	-	-	-	4,440	-	-	0%	-		
Building Services	12,540	31,584	17,917	13,667	139,177	91,584	161,250	43%	215,000		
Building Permit Services	-	-	2,083	(2,083)	23,242	16,403	18,750	66%	25,000		
Building Permit Services -Reimb	-	759	-	759	200	51,452	-	100%	-		
Contract Maintenance	-	-	-	-	-	121	-	100%	-		
Consultants & Outside Services	98	-	-	-	98	-	-	0%	-		
Disposal Services	5,125	-	5,049	(5,049)	45,637	36,387	45,437	60%	60,582		
Dues & Subscriptions	-	-	-	-	-	600	-	100%	-		
Engineering Services	4,663	3,239	12,500	(9,261)	151,008	70,019	112,500	47%	150,000		
Engineering Service-Reimb	-	-	-	-	-	-	-	0%	-		
Maps & Surveys	-	-	-	-	-	4,600	-	100%	-		
Miscellaneous	-	-	-	-	350	69	-	100%	-		
Mosquito Control	-	-	2,250	(2,250)	26,830	27,721	20,250	103%	27,000		
Printing & Publishing	-	-	-	-	-	-	-	0%	-		
Police & Security	7,465	340	15,156	(14,816)	130,332	110,883	136,406	61%	181,875		
Road & Bridge Maintenance	5,779	-	12,417	(12,417)	62,368	78,151	111,750	52%	149,000		
Snow & Ice Control	7,390	-	3,042	(3,042)	11,636	4,420	27,375	12%	36,500		
Salt	-	-	-	-	-	-	-	0%	-		
Special Events	-	-	667	(667)	7,784	8,712	6,000	109%	8,000		
Telephone	-	-	-	-	-	142	-	100%	-		
Village Property & Maintenance	-	-	15,589	(15,589)	153,502	128,668	140,303	69%	187,070		
Water Engineering & Maintenance	-	-	292	(292)	165	2,423	2,625	69%	3,500		
<b>TOTAL PUBLIC SERVICE</b>	<b>43,060</b>	<b>35,922</b>	<b>86,962</b>	<b>(51,040)</b>	<b>756,769</b>	<b>632,355</b>	<b>782,646</b>	<b>61%</b>	<b>1,043,527</b>		
Revenue Sharing											
Hotel Tax Sharing	-	23,822	6,250	17,572	77,881	128,035	56,250	171%	75,000		
Property Tax Sharing	-	-	62,500	(62,500)	770,600	750,000	562,500	100%	750,000		
Sales Tax Grainger	-	-	-	-	-	-	-	0%	-		
Sales Tax Sharing	-	16,617	11,667	4,950	102,498	150,707	105,000	108%	140,000		
Sales Tax Sharing - CDW	-	-	-	-	-	0	0	0%	0		
<b>TOTAL TAX SHARE</b>	<b>-</b>	<b>40,439</b>	<b>80,417</b>	<b>(39,978)</b>	<b>950,979</b>	<b>1,028,742</b>	<b>723,750</b>	<b>107%</b>	<b>965,000</b>		
Total Program Expenses	76,581	112,405	216,621	(104,216)	2,033,481	1,951,614	1,949,578	75%	2,599,436		
Miscellaneous											
Capital Projects											
Real Estate Purchase	-	-	-	-	-	-	-	0%	-		
Land Acquisition	-	-	725,000	(725,000)	-	-	6,525,000	0%	8,700,000		
Capital Asset	-	-	19,583	(19,583)	38,250	-	176,250	0%	235,000		
<b>Total Capital Projects</b>	<b>-</b>	<b>-</b>	<b>744,583</b>	<b>(744,583)</b>	<b>38,250</b>	<b>-</b>	<b>6,701,250</b>	<b>0%</b>	<b>8,935,000</b>		
Capital Debt											
Debt Service	-	-	57,083	(57,083)	-	-	513,750	0%	685,000		
Total Miscellaneous	-	-	801,666	(801,666)	38,250	-	7,215,000	0%	9,620,000		
<b>Total Expenditures</b>	<b>76,581</b>	<b>112,405</b>	<b>1,018,287</b>	<b>(905,882)</b>	<b>2,071,731</b>	<b>1,951,614</b>	<b>9,164,578</b>	<b>16%</b>	<b>12,219,436</b>		
Net Revenue Over Expenditures	261,200	364,359	(525,601)	889,960	1,422,098	2,057,966	(4,730,423)	-32.6%	(6,307,231)		

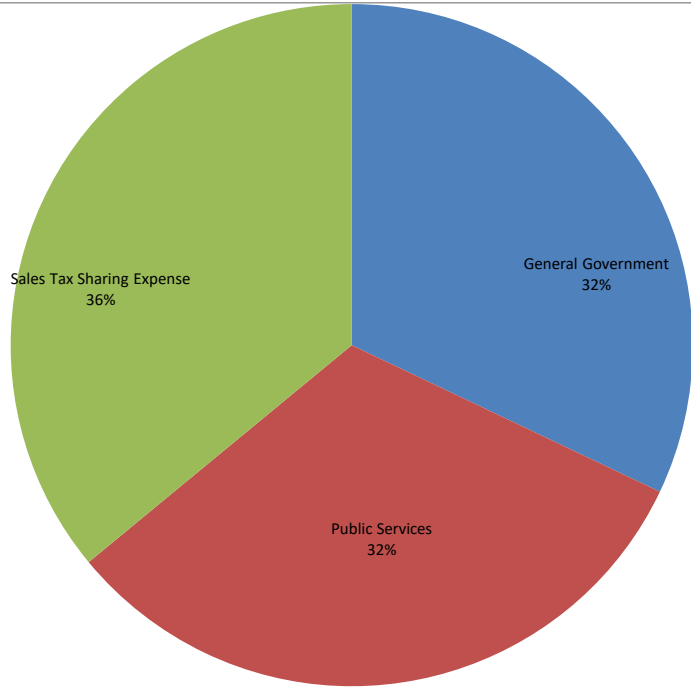
General Fund Expenditures

# Revenue - General Fund

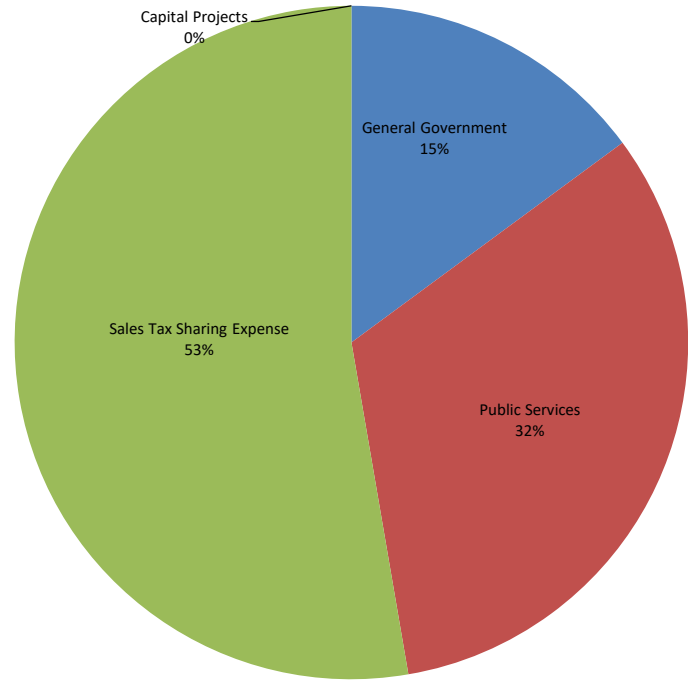




# Expense Graph - General Fund



January 2023



FYE23

