



Treasurer's Summary Report for the Month of February 2023

Monthly Variance

Revenue

February

Revenue is under budget \$ 54,909 for January

Primary Revenue Drivers

> Hotel Tax	\$ 12,758	Over Budget
YTD Hotel Tax Revenue	\$ 252,043	Over Budget
> Sales Tax Oasis	\$ 10,159	Over Budget
YTD Sales Tax Revenue	\$ 101,551	Over Budget
> Sales Tax Other	\$ 43,942	Over Budget
YTD Sales Tax Other	\$ 347,344	Over Budget
> Sales Tax Grainger	\$ 20,089	Over Budget
YTD Sales Tax Grainger	\$ 205,485	Over Budget

Expenses

February

Expenditures are under budget by \$ 867,084 for February

Primary Expense Drivers

General Government is over budget by \$6,481 for February

> Legal Services	\$ 12,726	Over Budget
YTD Legal Services	\$ 30,927	Under Budget

Public Service is under budget by \$21,300 for February

> Road and Bridge Maintenance	\$8,395	Under Budget
YTD Road and Bridge Maintenance	\$ 41,993	Under Budget

> Building Services	\$ 17,917	Under Budget
YTD Building Services	\$ 87,582	Under Budget

Net revenue over expense - February \$ 286,974
 Net revenue over expense - Year to Date \$ 2,315,488

Actual vs. Budget

Net revenue to budget February \$ 54,909 11.06 % Under
 Net revenue to budget YTD \$ 478,411 10% Over

Net expenses to budget February \$ 867,084 85.00% Under
 Net expenses to budget YTD \$ 8,049,924 79.05 % Under

Village of Mettawa
Treasurer's Report as of February 28, 2023

Table of Contents

Summary	
Title Sheet	
Table of Contents.....	
Funds on Deposit.....	1
General Fund	
General Fund Revenue.....	2
General Fund Expenditures.....	3-4
Revenue Graph.....	5
Expense Graph.....	6

Funds on Deposit

	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23
General Commingled Accounts										
Northern Trust 6101										
Opening balance	\$ 1,063,718.78	\$ 1,069,247.18	\$ 1,131,762.50	\$ 1,147,316.54	\$ 1,150,511.01	\$ 1,165,068.06	\$ 1,183,494.04	\$ 1,184,867.83	\$ 1,184,662.25	\$ 1,184,579.27
Cleared deposits	\$ 5,828.74	\$ 62,771.92	\$ 15,785.07	\$ 3,351.60	\$ 14,711.33	\$ 18,560.30	\$ 1,516.42	\$ 234.24	\$ -	\$ 32.05
Interest	\$ 39.39	\$ 75.21	\$ 48.28	\$ 48.79	\$ 47.31	\$ 49.77	\$ 48.68	\$ 58.43	\$ 50.31	\$ 45.43
Cleared disbursements	\$ (339.73)	\$ (331.81)	\$ (279.31)	\$ (205.92)	\$ (201.59)	\$ (184.09)	\$ (191.31)	\$ (498.25)	\$ (133.29)	\$ (349.31)
Closing balance	\$ 1,069,247.18	\$ 1,131,762.50	\$ 1,147,316.54	\$ 1,150,511.01	\$ 1,165,068.06	\$ 1,183,494.04	\$ 1,184,867.83	\$ 1,184,662.25	\$ 1,184,579.27	\$ 1,184,307.44
Illinois Funds 5219										
Opening balance	\$ 8,618,444.28	\$ 8,918,753.84	\$ 9,238,830.60	\$ 9,552,181.89	\$ 9,895,424.71	\$ 10,258,228.28	\$ 10,617,088.42	\$ 10,104,248.47	\$ 10,436,625.12	\$ 10,822,989.58
Deposit	\$ 294,292.91	\$ 311,649.23	\$ 300,468.38	\$ 325,001.35	\$ 341,815.23	\$ 331,505.34	\$ 456,317.69	\$ 297,909.55	\$ 348,091.74	\$ 344,238.05
Withdrawal/Transfer							\$ (1,000,000.00)			
Interest	\$ 6,016.65	\$ 8,427.53	\$ 12,882.91	\$ 18,241.47	\$ 20,988.34	\$ 27,354.80	\$ 30,842.36	\$ 34,467.10	\$ 38,272.72	\$ 38,075.15
Closing balance	\$ 8,918,753.84	\$ 9,238,830.60	\$ 9,552,181.89	\$ 9,895,424.71	\$ 10,258,228.28	\$ 10,617,088.42	\$ 10,104,248.47	\$ 10,436,625.12	\$ 10,822,989.58	\$ 11,205,302.78
Motor Fuel Tax 5227										
Opening balance	\$ 167,610.04	\$ 169,560.34	\$ 171,559.03	\$ 173,700.91	\$ 175,892.29	\$ 178,050.87	\$ 180,422.41	\$ 182,767.95	\$ 185,201.83	\$ 187,951.21
Deposit	\$ 1,835.53	\$ 1,841.20	\$ 1,906.14	\$ 1,866.55	\$ 1,792.11	\$ 1,904.65	\$ 1,809.30	\$ 1,818.85	\$ 2,080.32	\$ 1,667.76
Withdrawal										
Interest	\$ 114.77	\$ 157.49	\$ 235.74	\$ 324.83	\$ 366.47	\$ 466.89	\$ 536.24	\$ 615.03	\$ 669.06	\$ 650.58
Closing balance	\$ 169,560.34	\$ 171,559.03	\$ 173,700.91	\$ 175,892.29	\$ 178,050.87	\$ 180,422.41	\$ 182,767.95	\$ 185,201.83	\$ 187,951.21	\$ 190,269.55
Debt Service Funds										
Northern Trust SSA #2 7892										
Opening balance	\$ 980.78	\$ 955.80	\$ 930.84	\$ 905.88	\$ 880.92	\$ 855.96	\$ -	\$ -	\$ -	\$ -
Cleared deposits										
Interest	\$ 0.02	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.02	\$ -	\$ -	\$ -	\$ -
Cleared disbursements	\$ (25.00)	\$ (25.00)	\$ (25.00)	\$ (25.00)	\$ (25.00)	\$ (855.98)	\$ -	\$ -	\$ -	\$ -
Closing balance	\$ 955.80	\$ 930.84	\$ 905.88	\$ 880.92	\$ 855.96	\$ -	\$ -	\$ -	\$ -	\$ -
MaxSafe Investment- Lake Forest 5664										
Opening Balance	\$ 2,504,341.06	\$ 2,406,155.95	\$ 2,408,355.71	\$ 2,411,481.90	\$ 2,316,222.54	\$ 2,421,073.09	\$ 2,427,394.97	\$ 2,835,674.79	\$ 2,544,312.43	\$ 2,553,673.85
Cleared Deposits	\$ -	\$ 200,000.00	\$ 100,000.00	\$ 100,000.00	\$ 200,000.00	\$ 200,000.00	\$ 1,000,000.00	\$ 100,000.00	\$ 200,000.00	\$ 300,000.00
Interest	\$ 1,814.89	\$ 2,199.76	\$ 3,126.19	\$ 4,740.64	\$ 4,850.55	\$ 6,321.88	\$ 8,279.82	\$ 8,637.64	\$ 9,361.42	\$ 8,474.96
Cleared Disbursements	\$ (100,000.00)	\$ (200,000.00)	\$ (100,000.00)	\$ (200,000.00)	\$ (100,000.00)	\$ (200,000.00)	\$ (600,000.00)	\$ (400,000.00)	\$ (200,000.00)	\$ (400,000.00)
Closing Balance	\$ 2,406,155.95	\$ 2,408,355.71	\$ 2,411,481.90	\$ 2,316,222.54	\$ 2,421,073.09	\$ 2,427,394.97	\$ 2,835,674.79	\$ 2,544,312.43	\$ 2,553,673.85	\$ 2,462,148.81
Lake Forest Bank & Trust 9088										
Opening Balance	\$ 1,334,227.82	\$ 1,307,572.35	\$ 1,363,051.02	\$ 1,385,886.91	\$ 1,350,250.83	\$ 1,316,523.12	\$ 1,327,053.17	\$ 1,319,553.79	\$ 1,328,114.68	\$ 1,306,199.79
Cleared Deposits	\$ 161,726.36	\$ 370,001.25	\$ 215,265.22	\$ 268,571.06	\$ 274,208.85	\$ 349,150.44	\$ 1,704,051.32	\$ 415,290.50	\$ 374,608.38	\$ 451,856.64
Cleared Disbursements	\$ (188,381.83)	\$ (314,522.58)	\$ (192,429.33)	\$ (304,207.14)	\$ (307,936.56)	\$ (338,620.39)	\$ (1,711,550.70)	\$ (406,729.61)	\$ (396,523.27)	\$ (433,072.89)
Closing Balance	\$ 1,307,572.35	\$ 1,363,051.02	\$ 1,385,886.91	\$ 1,350,250.83	\$ 1,316,523.12	\$ 1,327,053.17	\$ 1,319,553.79	\$ 1,328,114.68	\$ 1,306,199.79	\$ 1,324,983.54
TOTAL ALL ACCOUNTS										
Opening month balance	\$ 13,689,322.76	\$ 13,872,245.46	\$ 14,314,489.70	\$ 14,671,474.03	\$ 14,889,182.30	\$ 15,339,799.38	\$ 15,735,453.01	\$ 15,627,112.83	\$ 15,678,916.31	\$ 16,055,393.70
Closing month balance	\$ 13,872,245.46	\$ 14,314,489.70	\$ 14,671,474.03	\$ 14,889,182.30	\$ 15,339,799.38	\$ 15,735,453.01	\$ 15,627,112.83	\$ 15,678,916.31	\$ 16,055,393.70	\$ 16,367,012.12

General Fund Revenue

1000 - General Fund

	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	26,062	33,591	20,833	12,758	325,556	460,376	208,334	184%	250,000
Illinois Income Tax	9,055	7,843	4,813	3,030	65,568	68,555	48,125	119%	57,750
Illinois Use Tax	1,913	2,019	2,040	(21)	16,753	17,551	20,396	72%	24,475
Motor Fuel Tax	1,861	1,668	-	1,668	5,878	18,522	0	100%	-
Rebuild Illinois MFT	-	-	-	-	6,008	6,008	0	100%	-
Personal Property Replacement	-	-	96	(96)	228	503	958	44%	1,150
Property Tax Levy	1,930	-	11,250	(11,250)	123,996	176,713	112,500	131%	135,000
Real Estate Transfer Tax	25,366	8,500	3,333	5,167	127,889	85,347	33,333	213%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	31,202	-	30,417	0%	36,500
Sales Tax - Oasis	-	33,492	23,333	10,159	268,730	334,885	233,333	120%	280,000
Sales Tax - Grainger	-	95,922	75,833	20,089	737,744	963,819	758,333	106%	910,000
Sales Tax -Other	294,976	192,275	148,333	43,942	1,832,892	1,830,678	1,483,333	103%	1,780,000
Cannabis Use Tax	75	68	43	25	606	697	427	136%	512
Illinois Charitable Games Tax	-	-	42	(42)	910	-	417	0%	500
Telecommunication Tax	13,325	12,619	11,667	952	126,220	140,292	116,667	100%	140,000
TOTAL TAX	374,563	387,997	304,658	83,339	3,670,180	4,103,946	3,046,573	112%	3,655,887
Licenses & Fees									
Building Permit Services	7,500	-	12,500	(12,500)	143,492	-	125,000	0%	150,000
Cable Franchise Fees	-	2,934	417	2,517	2,578	2,934	4,167	59%	5,000
Liquor License Fees	-	-	500	(500)	6,100	6,025	5,000	100%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	4,167	0%	5,000
Total Licenses & Fees	7,500	2,934	13,834	(10,900)	152,170	8,959	138,334	5%	166,000
Fines & Forfeitures									
Circuit Court Fees	-	-	125	(125)	4,236	0	1,250	0%	1,500
Total Program Revenue	382,063	390,931	318,617	72,314	3,826,586	4,112,905	3,186,157	108%	3,823,387
Investment Income									
Investment Income	725	47,246	1,250	45,996	4,500	298,025	12,500	1987%	15,000
Total Investment Income	725	47,246	1,250	45,996	4,500	298,025	12,500	1987%	15,000
Other Income									
Capital Project	-	-	-	-	-	-	-	0%	-
Loan Funds	-	-	166,667	(166,667)	-	-	1,666,667	0%	2,000,000
Grant Income	-	-	-	-	-	-	-	0%	-
ARAP Covid Relief Fund	-	-	-	-	36,947	36,947	-	100%	-
Miscellaneous Revenue	334	-	6,152	(6,152)	8,919	550	61,515	1%	73,818
Total Other Income	334	-	172,819	(172,819)	45,866	37,497	1,728,182	2%	2,073,818
TOTAL MISCELLANOUS REVENUE	1,059	47,246	174,069	(126,823)	50,366	335,522	1,740,682	16%	2,088,818
Total Operating Revenue	383,122	438,177	492,686	(54,509)	3,876,952	4,448,427	4,926,839	75%	5,912,205
Total Revenue	383,122	438,177	492,686	(54,509)	3,876,952	4,448,427	4,926,839	75%	5,912,205

General Fund Expenditures

1000 - General Fund

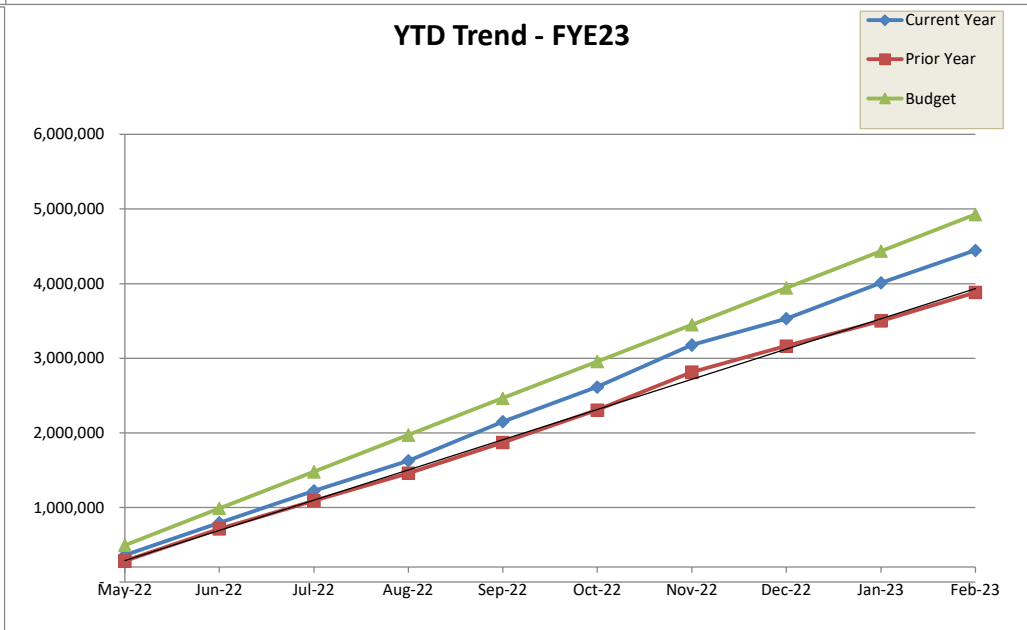
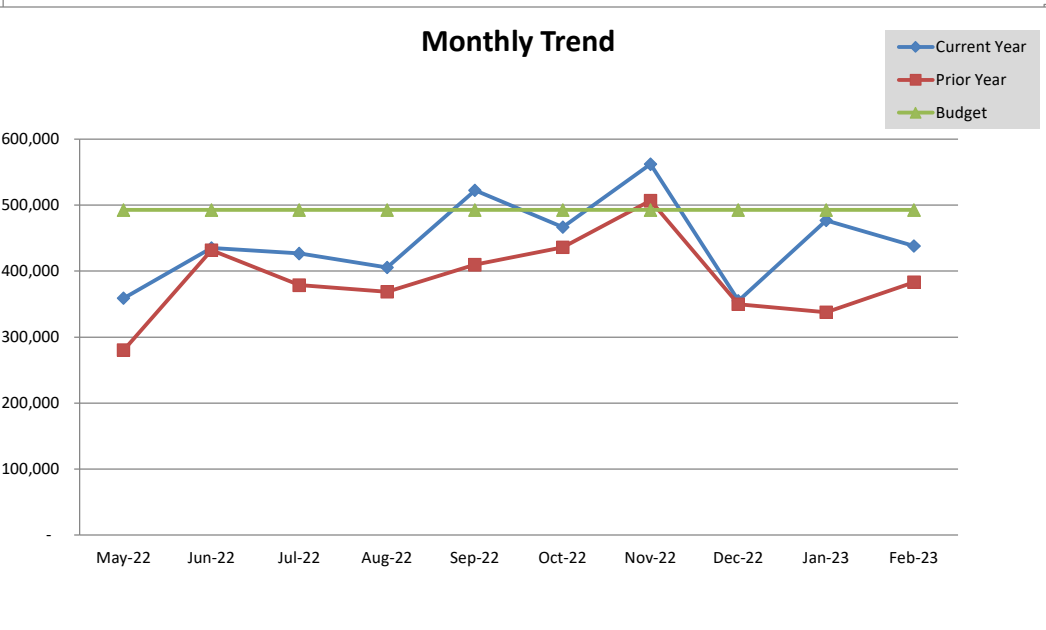
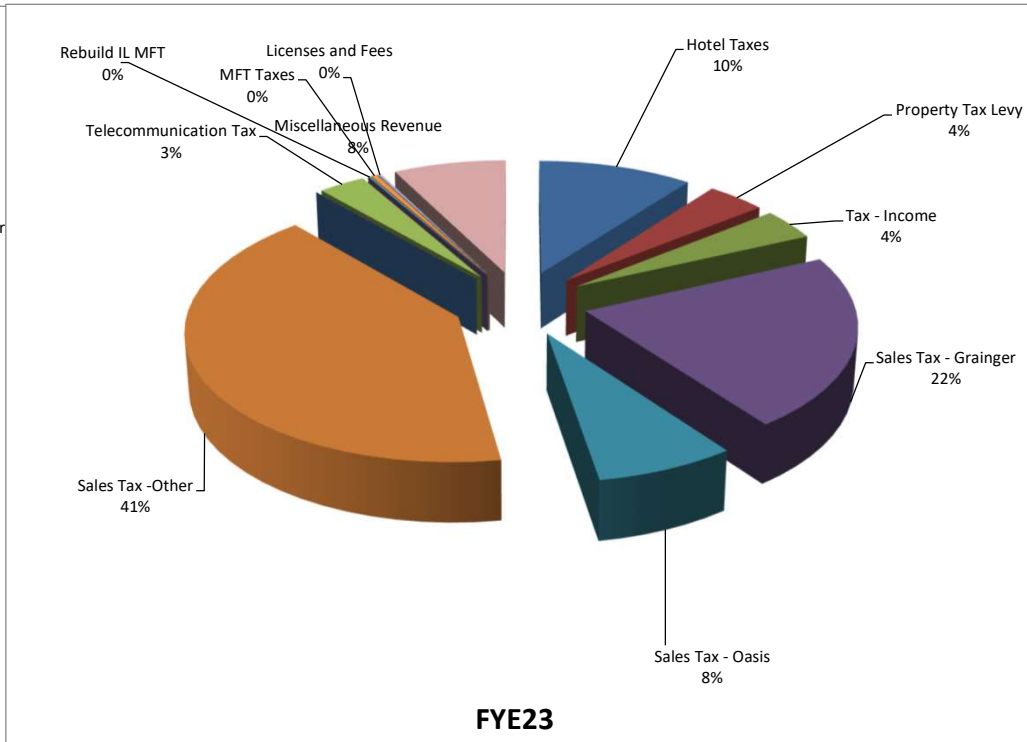
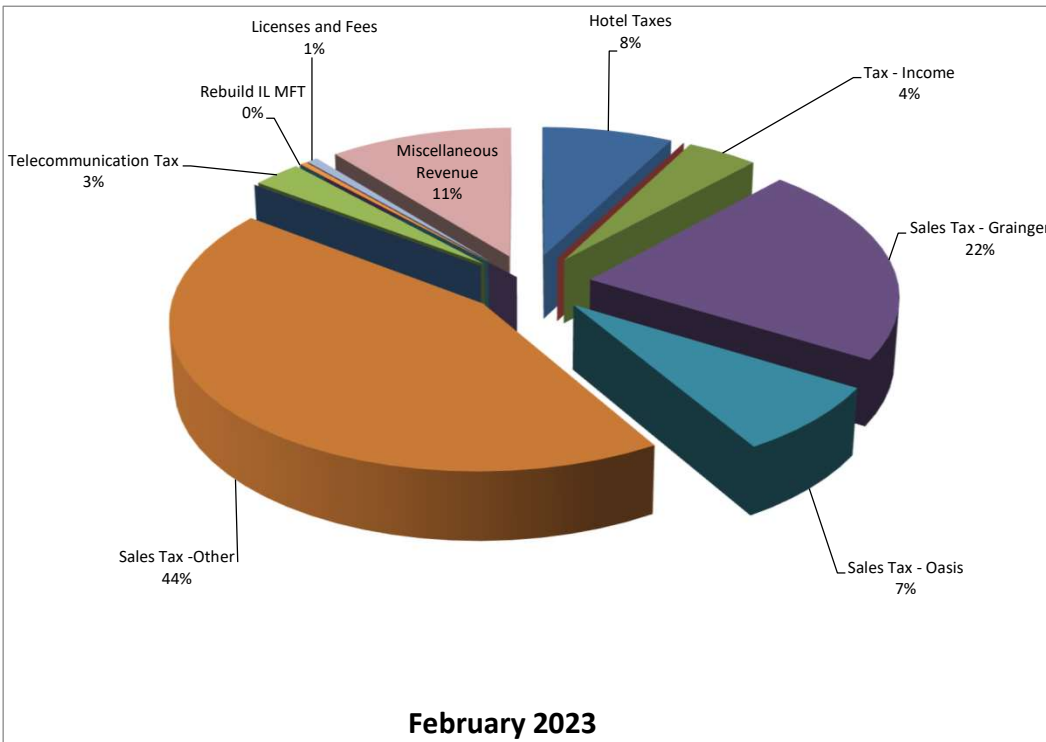
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	2022	Period Actual	Budget	Budget Variance	YTD 2022	Actual	- Original	Used	Original
Expenditures									
Program Expenses									
General Government									
Auditing	-	8,725	2,500	6,225	28,730	29,531	25,000	98%	30,000
Bank Fees	288	-	250	(250)	3,219	1,033	2,500	34%	3,000
Consultants & Outside Services - Reimb	1,211	2,038	4,500	(2,462)	17,768	29,728	45,000	55%	54,000
Dues & Subscriptions	-	-	91	(91)	280	280	917	25%	1,100
Engineering Services	1,687	-	-	-	4,062	382	-	0%	0
Financial & Accounting Services	-	4,316	4,875	(559)	35,010	43,122	48,750	74%	58,500
Insurance & Bonds	100	-	1,142	(1,142)	7,184	-	11,424	0%	13,709
Legal Expense	13,949	28,393	15,667	12,726	128,165	125,739	156,667	67%	188,000
Legal Expense Reimbursable	-	1,755	-	1,755	288	4,343	-	0%	-
Maps & Surveys	-	-	42	(42)	8,575	451	417	90%	500
Miscellaneous	59	502	583	(81)	8,900	1,514	5,833	22%	7,000
Office Supplies	233	-	333	(333)	3,039	1,248	3,333	31%	4,000
Planning Consultants	-	-	2,500	(2,500)	-	-	25,000	0%	30,000
Police & Security	-	-	-	-	10,190	-	-	0%	0
Postage & Copying	116	-	42	(42)	720	296	417	59%	500
Printing & Publishing	-	-	292	(292)	856	1,230	2,917	35%	3,500
Printing & Publishing - Reimb	-	-	-	-	150	-	-	0%	-
Road and Bridge Maintenance	-	-	-	-	-	6,100	-	0%	-
Recording Fees	-	-	25	(25)	250	672	250	224%	300
Reimbursable Matters	-	-	-	-	50	-	-	0%	-
Recording Fees - Reimb	-	-	-	-	-	-	-	0%	-
Scanning	-	-	5,000	(5,000)	-	-	50,000	0%	60,000
Special Events	-	-	-	-	-	5,885	-	0%	-
Telephone	193	-	267	(267)	1,829	1,811	2,667	57%	3,200
Village Administrator	4,600	5,000	5,000	-	35,492	41,800	50,000	70%	60,000
Village Clerk	4,140	4,994	3,833	1,161	46,440	38,473	38,333	84%	46,000
Village Office & Meeting Space	1,045	-	2,300	(2,300)	10,705	13,402	23,000	49%	27,600
Village Property & Maintenance	-	-	-	-	-	1,974	-	0%	-
TOTAL GENERAL GOVERNMENT	27,621	55,723	49,242	6,481	351,902	349,014	492,424	59%	590,909

General Fund Expenditures

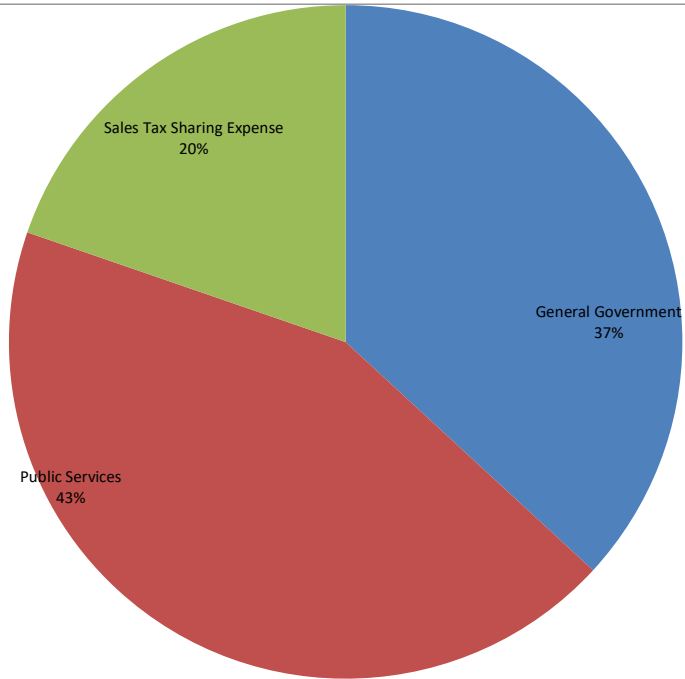
1000 - General Fund

			Current Period		Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget Original
	Prior Period 2022	Current Period Actual	Current Period Budget	Budget Variance					
Expenditures									
Public Service									
Auditing	-	-	-	-	4,440	-	-	0%	-
Building Services	10,198	-	17,917	(17,917)	149,375	91,584	179,167	43%	215,000
Building Permit Services	-	52,705	2,083	50,622	23,242	69,107	20,833	276%	25,000
Building Permit Services -Reimb	-	1,352	-	1,352	200	52,804	-	100%	-
Contract Maintenance	-	-	-	-	-	121	-	100%	-
Consultants & Outside Services	-	-	-	-	98	-	-	0%	-
Disposal Services	5,171	-	5,049	(5,049)	50,809	46,823	50,485	77%	60,582
Dues & Subscriptions	-	-	-	-	-	600	-	100%	-
Engineering Services	7,282	3,163	12,500	(9,337)	158,290	75,182	125,000	50%	150,000
Engineering Service-Reimb	-	-	-	-	-	-	-	0%	-
Maps & Surveys	-	-	-	-	-	4,600	-	100%	-
Miscellaneous	-	-	-	-	350	69	-	100%	-
Mosquito Control	-	-	2,250	(2,250)	26,830	27,721	22,500	103%	27,000
Printing & Publishing	-	-	-	-	-	-	-	0%	-
Police & Security	20,366	13	15,156	(15,143)	150,698	125,809	151,563	69%	181,875
Road & Bridge Maintenance	-	4,022	12,417	(8,395)	62,368	82,173	124,167	55%	149,000
Snow & Ice Control	12,000	4,407	3,042	1,365	23,636	8,827	30,417	24%	36,500
Salt	-	-	-	-	-	-	-	0%	-
Special Events	-	-	667	(667)	7,784	8,712	6,667	109%	8,000
Telephone	-	-	-	-	-	142	-	100%	-
Village Property & Maintenance	-	-	15,589	(15,589)	153,502	128,668	155,892	69%	187,070
Water Engineering & Maintenance	-	-	292	(292)	165	2,423	2,917	69%	3,500
TOTAL PUBLIC SERVICE	55,017	65,662	86,962	(21,300)	811,787	725,365	869,607	70%	1,043,527
Revenue Sharing									
Hotel Tax Sharing	-	10,077	6,250	3,827	77,881	138,113	62,500	184%	75,000
Property Tax Sharing	-	-	62,500	(62,500)	770,600	750,000	625,000	100%	750,000
Sales Tax Grainger	-	-	-	-	-	-	-	0%	-
Sales Tax Sharing	-	19,741	11,667	8,074	102,498	170,447	116,667	122%	140,000
Sales Tax Sharing - CDW	-	-	-	-	-	0	0	0%	0
TOTAL TAX SHARE	-	29,818	80,417	(50,599)	950,979	1,058,560	804,167	110%	965,000
Total Program Expenses	82,638	151,203	216,621	(65,418)	2,114,668	2,132,939	2,166,198	82%	2,599,436
Miscellaneous									
Capital Projects									
Real Estate Purchase	-	-	-	-	-	-	-	0%	-
Land Acquisition	-	-	725,000	(725,000)	-	-	7,250,000	0%	8,700,000
Capital Asset	-	-	19,583	(19,583)	38,250	-	195,833	0%	235,000
Total Capital Projects	-	-	744,583	(744,583)	38,250	-	7,445,833	0%	8,935,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	-	570,833	0%	685,000
Total Miscellaneous	-	-	801,666	(801,666)	38,250	-	8,016,667	0%	9,620,000
Total Expenditures	82,638	151,203	1,018,287	(867,084)	2,152,918	2,132,939	10,182,864	17%	12,219,436
Net Revenue Over Expenditures	300,484	286,974	(525,601)	812,575	1,724,034	2,315,488	(5,256,025)	-36.7%	(6,307,231)

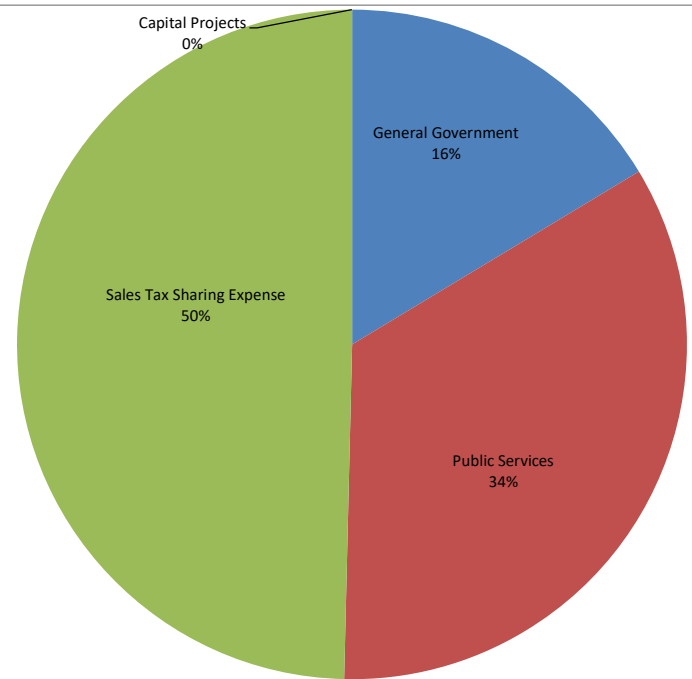
Revenue - General Fund



Expense Graph - General Fund

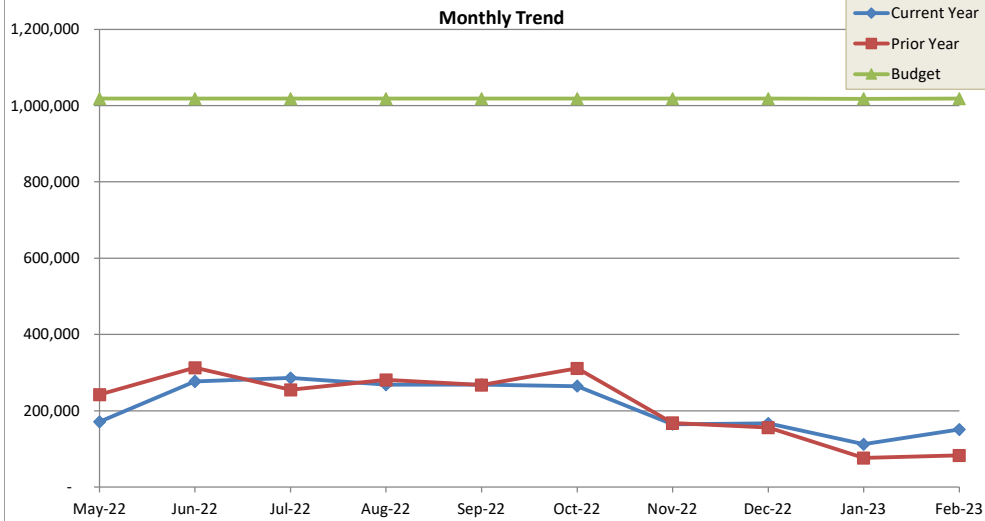


February 2023



FYE23

Monthly Trend



YTD Trend FYE23

